IN THE CLAIMS:

Please amend the claims to read as follows:

1. - 44. (canceled)

45. (new) A method for preparing an ester from a conjugated diene compound selected from the group consisting of myrcene, isoprene, and mixtures thereof, the method comprising:

providing a solution containing at least one alkanoic acid of the formula R_1CO_2H wherein R_1 is a C_1 to C_7 alkyl group and having a K_a relative to water of less than 10^{-4} ;

heating the solution to a temperature in excess of 100 °C; and

adding the conjugated diene compound to the solution to form a reaction mixture free of catalysts while maintaining said alkanoic acid in a molar concentration greater than that of the conjugated diene compound, to produce an ester derivative of the conjugated diene compound.

- 46. (new) The method of claim 45, wherein the conjugated diene compound is myrcene.
- 47. (new) The method of claim 45, wherein the conjugated diene compound is isoprene.
- 48. (new) The method of claim 47, wherein the alkanoic acid is acetic acid.
- 49. (new) The method of claim 45, wherein the conjugated diene compound is added to the liquid reaction mixture in a dropwise fashion.
- 50. (new) The method of claim 45, wherein the solution comprises a mixture of alkanoic acids.
- 51. (new) The method of claim 50, wherein the mixture of alkanoic acids includes acetic acid and the conjugated diene compound includes myrcene.

- 52. (new) The method of claim 51, wherein the mixture of alkanoic acids further includes an acid selected from the group consisting of butyric acid, isobutyric acid, and combinations thereof.
- 53. (new) The method of claim 52, wherein the solution further comprises a non-basic organic co-solvent selected from the group consisting of methylbenzene, butyl ether, chlorobenzene, 1,4-dimethylbenzene, methoxybenzene, cyclohexanone, butyl acetate and mixtures thereof.
- 54. (new) The method of claim 45, wherein the liquid solution further comprises a base having a formula $(R_2CO_2)M$ wherein R_2 is C_1 to C_7 alkyl, M is a group I cation and R_2 can be the same or different than R_1 .
- 55. (new) The method of claim 54, wherein the base is selected from the group consisting of sodium acetate, potassium acetate and sodium propionate.
- 56. (new) The method of claim 45, comprising conducting the reaction in a pressurized vessel.
- 57. (new) The method of claim 56, wherein the reaction mixture is maintained at a temperature in a range of about 115 °C to about 175 °C during and after the adding of the conjugated diene compound.
- 58. (new) The method of claim 57, wherein the temperature is in a range of about 135 °C to about 145 °C and the conjugated diene compound is myrcene.
- 59. (new) The method of claim 45, wherein R₁CO₂H is selected from the group consisting of acetic acid, propionic acid, butyric acid, isobutyric acid, isovaleric acid and mixtures thereof.
- 60. (new) The method of claim 45, wherein said solution further comprises a non-basic organic co-solvent.
- 61. (new) The method of claim 60, wherein the non-basic organic cosolvent is selected from the group consisting of ethyl acetate, isopropyl acetate, 2-butanone, methylbenzene and mixtures thereof.

- 62. (new) The method of claim 61, wherein the conjugated diene compound is isoprene.
- 63. (new) A method for preparing geranyl and neryl esters from myrcene, comprising:

providing a solution comprising

a mixture of alkanoic acids comprising acetic acid and a one or more additional alkanoic acids selected from the group consisting of propionic acid, butyric acid, isobutyric acid, isovaleric acid and mixtures thereof,

a non-basic organic co-solvent selected from the group consisting of methylbenzene, butyl ether, chlorobenzene, 1,4-dimethylbenzene, methoxybenzene, cyclohexanone, butyl acetate and mixtures thereof, and

a base selected from the group consisting of sodium acetate, potassium acetate, sodium propionate, and mixtures thereof;

heating the solution in a pressurized vessel to a temperature in excess of 100 °C; and adding the myrcene to the alkanoic acids in a dropwise fashion to form a reaction mixture free of catalysts while maintaining said alkanoic acids in a molar concentration greater than that of the myrcene, to produce a geranyl ester/neryl ester mixture.

64. (new) A method for preparing a prenyl ester from isoprene, comprising:

providing a solution comprising

an alkanoic acid comprising acetic acid and optionally one or more additional alkanoic acids of the formula R_1CO_2H wherein R_1 is a C_1 to C_7 alkyl group and having a K_a relative to water of less than 10^{-4} ,

a non-basic organic co-solvent selected from the group consisting of methylbenzene, ethyl acetate, isopropyl acetate, 2-butanone, and mixtures thereof, and

a base selected from the group consisting of sodium acetate, potassium acetate, sodium propionate, and mixtures thereof;

heating the solution in a pressurized vessel to a temperature in excess of 100 °C; and adding the isoprene to the alkanoic acid in a dropwise fashion to form a reaction mixture free of catalysts while maintaining said alkanoic acid in a molar concentration greater than that of the isoprene, to produce a prenyl ester.